

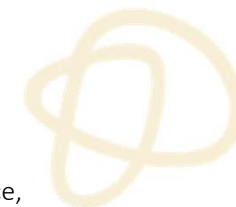


Interim report Jan – Oct 2022

November 8th, 2022



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Potential new global market leader in Onychomycosis



MOB-015 has demonstrated world-leading ability to kill nail fungus

Partnerships in place – potential milestones of USD 120m

On track for launch – capturing full value potential

- 76%¹ of patients became fungus free, in two phase 3-studies including 800+ patients
- Additional de-risked US phase 3 study based on completed phase 3 studies to enable US approval and strengthen claims globally
- Targeting category leadership with USD 250-500m potential global product sales



EU



Japan

TAISHO PHARMACEUTICAL



Republic of Korea



Canada



Scandinavia

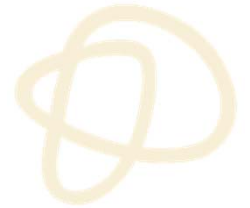


Israel

- Swedish MPA reference country for EU submission March 2022
Product launch expected 2023
- Proven commercial track record from Kerasal Nail[®] – built SEK 440 million franchise with 30% market share in the US
- Commercialization process to be repeated for MOB-015

1) Other topical treatments demonstrating 30-54%.

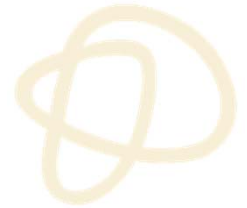
Significant events during 2022



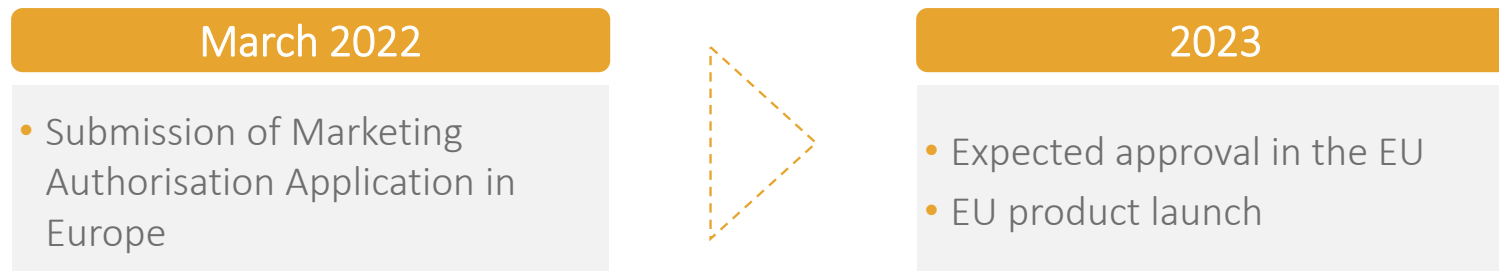
- Moberg Pharma's European registration application submitted through the decentralized process in March. The Medical Products Agency in Sweden is reference member state and market approval is expected in 2023.
- The new Ph3-study in U.S. has started, with regulatory filing to FDA in March and first patient was included in May.
- 121 MSEK in financing via rights issue in May, secures full financing of the Ph3-study in U.S.
- Distribution agreement with Padagis for MOB-015 in Israel
- Kerstin Valinder Strinnholm elected as new Chairman and Anders Lundmark as new Board member



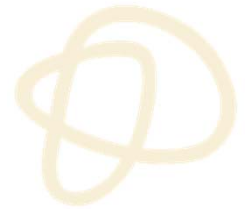
Advancing towards market launch – filing for EU approval



- Moberg Pharma has submitted its marketing authorization application for MOB-015 in March 2022
 - The Medical Products Agency in Sweden is reference member
 - Submitted in Europe through the decentralized procedure
 - Full application, which offers the possibility of data exclusivity for up to 10 years following market approval
 - Market approval is expected in 2023
- EMA's Paediatric Committee approval (September 2021) paved way for EU submission
 - Supplementary pediatric study during and after approval process for MOB-015



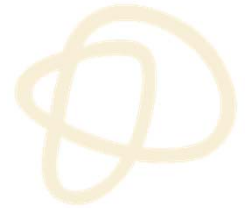
Additional phase 3 study in North America initiated



The new North American Phase 3 study has started and is fully financed thanks to the guaranteed rights issue.

- Similar design as the already completed North American study
 - Multi-center, double-blind, randomized, vehicle-controlled study
 - Scheduled to include 350 patients in North America
 - Patient enrollment ongoing
- Purpose of the new study:
 - Enable market approval in the U.S.
 - Strengthen the product's clinical data and marketing claims globally
- The new study builds on the experience gained from the previous studies
 - Cooperation with the same CRO and lead investigator as in the previous North American study

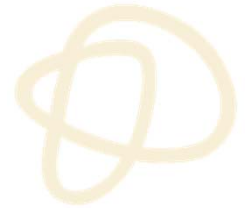
Partnership with Padagis



- Partnership with Padagis Israel Agencies Ltd. for Israel and the Palestinian territories
 - Padagis will conduct registration activities in Israel, and is responsible for marketing, distribution and sales
 - Moberg Pharma is responsible for the manufacturing and product delivery
- According to Moberg Pharma's market intelligence, the Israelian market for topical drugs for onychomycosis amounts to approximately €6.5 million



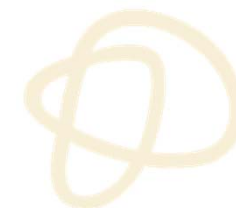
Changes to the Board



Kerstin Valinder Strinnholm elected as the new Chairman and Anders Lundmark elected as a new Board member.

- Kerstin Valinder Strinnholm brings more than 30 years of international pharma experience. She has worked in leading positions at e.g. AstraZeneca and Nycomed/Takeda, with a primary focus on commercial and business strategic areas. Currently Ms. Valinder Strinnholm acts as business advisor on transactions within the life science field and is also non-executive member of the boards of Camurus AB, Promore Pharma AB, Immedica AB and BioServo Technologies AB. Ms. Valinder Strinnholm was born in 1960 and holds a degree in Journalism from the University of Gothenburg, Sweden. She owns 89,957 ordinary shares in the Company.
- Anders Lundmark is a partner and co-founder of life science PE firm Tellacq Partners. Mr. Lundmark has 25 years of experience as a CFO along with growth-related operational responsibilities. He has worked extensively within private equity as well as in both listed and privately held companies. This includes as CFO of Phadia Group, Iggesund Paperboard, Trelleborg Industries and Observer/Cision. Mr. Lundmark is currently the Chairman of Bioservo Technologies AB and a member of the Board of Directors of MedCap AB, Tellacq Group AB and Antrad Medical AB. Mr. Lundmark was born in 1958 and holds a Master of Science in Business Administration and Economics from the Uppsala University. He owns 1,366,061 ordinary shares in the Company.

Key Financials



Last five quarters

(SEK thousand)

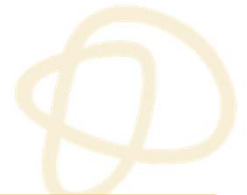
	Jul-Sep 2022	Apr-Jun 2022	Jan-Mar 2022	Oct-Dec 2021	Jul-Sep 2021
Continuing operations					
Net revenue	207	-	-	-	-
Gross profit	207	-	-	-	-
Selling expenses	-170	-179	-125	-48	-
Business development and administrative expenses	-5,065	-4,933	-4,899	-4,613	-4,435
Research and development costs	-79	-288	-585	-706	-600
Other operating items	-157	458	188	477	397
Operating profit (EBIT)	-5,264	-4,942	-5,421	-4,890	-4,653
Total profit for the period	-4,250	-3,905	-4,442	-4,038	-3,910
Cash and cash equivalents	142,453	160,055	73,440	102,655	111,407
Investments in MOB-015	13,181	18,749	22,520	6,636	9,700
Total Assets	549,807	555,677	451,762	450,889	453,512

Expenses in line with previous periods

Rights issue in May strengthen cash position

Commencement of new US phase 3 study increase MOB-015 investments

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